

Insurance Guidelines

Price List Code	Value £0 - £60.00	Value £60.01 - £2000.00	Value Greater than £2000.01
0001 UK End User	CPT No Insurance line on the order. Losses covered by Viamed.	CPT No Insurance line on the order. Losses covered by Viamed.	CIP No Insurance line on the order. Insurance covered by Viamed but paid directly to UPS. This is added as a declared value to the UPS system by Goods Out.

Price List Code	Value £0 - £60.00	Value £60.01 - £2000.00	Value Greater than £2000.01
0002 UK Distributor	CPT No insurance line on the order.	CPT or CIP Customer must confirm if insurance is required including relevant Incoterms 2020 on the order. If insurance is required, we charge this to the customer at 1% of total goods value (ex-VAT). The minimum we charge is £10.00 due to UPS terms, regardless of value. i.e. Order value is £75.00, 1% is £7.50 but due to the UPS terms we still charge £10.00. This is added as a declared value to the UPS system by Goods Out. If our insurance is declined by the customer, all liability and responsibility of goods due to loss or damage passes to the customer once it leaves Viamed's premises. Distributors are required to complete an Existing Distributor review form annually to confirm their insurance requirements.	

Price List Code	Value €0 - €70.00	Value €70.00 +
0003 Euro End User	CPT Goods are covered automatically by UPS up to the value of €70.00 (£60.00)	CIP Insurance is charged to the customer at 1% of total goods value (ex-VAT). The minimum we charge is €11.50 due to UPS terms, regardless of value. i.e. Order value is €75.00, 1% is €7.50 but due to the UPS terms we still charge €11.50. This is added as a declared value (converted to GBP) to the UPS system by Goods Out.
0004 Euro Distributor	CPT Goods are covered automatically by UPS up to the value of €70.00 (£60.00)	CPT or CIP Customer must confirm if insurance is required and we include the relevant Incoterms 2020 on the order. If our insurance is required, we charge this to the customer at 1% of total goods value (ex-VAT). The minimum we charge is €11.50 due to UPS terms, regardless of value. i.e. Order value is €75.00, 1% is €7.50 but due to the UPS terms we still charge €11.50. This is added as a declared value (converted to GBP) to the UPS system by Goods Out. If declined, all liability and responsibility of goods due to loss or damage passes to the customer once it leaves Viamed's premises. Distributors are required to complete an Existing Distributor review form annually to confirm their insurance requirements.

Price List Code	Value \$0 - \$72.00	Value \$72.01 +
0005 USD End User	CPT Goods are covered automatically by UPS up to the value of \$72.00 (£60.00)	CIP Insurance is charged to the customer at 1% of total goods value (ex-VAT). The minimum we charge is \$12.50 due to UPS terms, regardless of value. i.e. Order value is \$75.00, 1% is \$7.50 but due to the UPS terms we still charge \$12.50. This is added as a declared value to the UPS system by Goods Out.
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