

September 2021

Dear Valued Clients and Suppliers



President & CEO
Yoichi Oda

Business Merger Announcement with Asama Factory Co., Ltd.

We are pleased to announce that ICHINEN JIKCO CO.,LTD. is merging with Asama Factory Co., Ltd., a company within ICHINEN group, whose core business is to manufacture and supply Japanese gaming machine, in order to achieve continuous growth by further strengthening sales and product development, improving management efficiency, and strengthening our business foundation together with our developed expertise and business experiences over past years.

With this opportunity, all officers and employees will make a fresh start and further strive for excellence on everyday work.

In the end, we would like to express our sincere greetings and gratefulness in this announcement letter for your continuous patronage.

NOTICE:

Summary of merger (merging two companies)

August 2, 2021: Merger approved by board of directors and merger agreement reached.
September 8, 2021(scheduled): Merger approved by shareholders.
April 1, 2022 (scheduled): Merger effective date.

A new company after merger (planned))

New company name: ICHINEN MANUFACTURING CO., LTD.
Head office address: 15 Domyocho Tempaku-ku, Nagoya City, Aichi
President & CEO: Yoichi Oda
Capital: 100 million yen
End of fiscal year: March 31

Note: ICHINEN JIKCO TEC CO.,LTD.and ICHINEN JIKCO POLYMER CO.,LTD., wholly owned subsidiaries of our company, will change their names to ICHINEN TEC CO.,LTD. and ICHINEN POLYMER CO.,LTD. as of April 1, 2022, respectively, and will continue their businesses as wholly owned subsidiaries of ICHINEN MANUFACTURING CO., LTD.

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