

Viamed Ltd

Fair Payment & Procurement Practices Statement

1. Purpose

Viamed Ltd is committed to conducting all purchasing, procurement and supplier payment activities in a fair, transparent, ethical and responsible manner. We recognise that strong supplier relationships are essential to maintaining high standards of product quality, customer service and sustainable business operations.

This statement outlines the principles that govern Viamed's procurement and payment practices and applies to all employees involved in purchasing, supplier selection and contract management.

2. Fair Procurement

Viamed Ltd is committed to ensuring that procurement decisions are made objectively and fairly. We will:

- Treat all suppliers fairly and consistently.
 - Select suppliers using transparent and objective criteria.
 - Encourage fair competition where appropriate.
 - Consider quality, service, value, sustainability, compliance and total cost of ownership when evaluating suppliers.
 - Avoid conflicts of interest during supplier selection and purchasing decisions.
 - Comply with all applicable procurement legislation and regulations.
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3. Fair Payment

Viamed recognises the importance of prompt payment to suppliers and is committed to maintaining positive commercial relationships.

We will:

- Process supplier invoices promptly and accurately.
 - Pay suppliers in accordance with agreed contractual payment terms.
 - Resolve invoice queries as quickly as reasonably practicable.
 - Maintain open communication where payment issues arise.
 - Promote fair and responsible payment practices throughout our business.
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4. Ethical Purchasing

Procurement activities are undertaken in accordance with Viamed's ethical standards and corporate values.

When selecting and managing suppliers we consider:

- Legal and regulatory compliance.
- Ethical business conduct.
- Human rights and labour standards.
- Modern slavery prevention.
- Environmental responsibility.
- Product quality and reliability.
- Information security where applicable.

Suppliers are expected to uphold standards consistent with Viamed's Supplier Code of Conduct.

5. Sustainable Procurement

Viamed integrates sustainability considerations into procurement wherever reasonably practicable.

This includes considering:

- Environmental impacts.
- Product durability and lifecycle.
- Repairability and servicing.
- Waste reduction.
- Packaging reduction and recycling.
- Supplier sustainability commitments.
- Carbon reduction initiatives.

These principles support Viamed's wider Carbon Reduction Plan and Sustainable Procurement Policy.

6. Supplier Relationships

Viamed values long-term partnerships built upon trust, professionalism and mutual respect.

We aim to:

- Maintain open and honest communication.
 - Work collaboratively to resolve issues.
 - Support continuous improvement.
 - Monitor supplier performance through appropriate review processes.
 - Encourage innovation and sustainable business practices.
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7. Governance

Procurement and payment activities are supported by Viamed's Quality Management System and associated company policies including:

- Code of Conduct and Ethics Policy

- Sustainable Procurement Policy
 - Anti-Bribery and Corruption Policy
 - Supplier Code of Conduct
 - Modern Slavery Statement
 - Environmental Policy
 - Risk Management Statement
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8. Continuous Improvement

Viamed is committed to continually improving its procurement and payment practices through regular review of supplier performance, customer feedback, legislative changes and sustainability objectives.

9. Review

This Fair Payment & Procurement Practices Statement is reviewed at least annually, and following any significant legislative, regulatory or organisational change, to ensure it remains appropriate and reflects current best practice.