

07750982 : SURGEQUIP LTD

Score	Risk	Credit Limit	Credit Rating
15	Maximum Risk	£0	£0

Company Summary

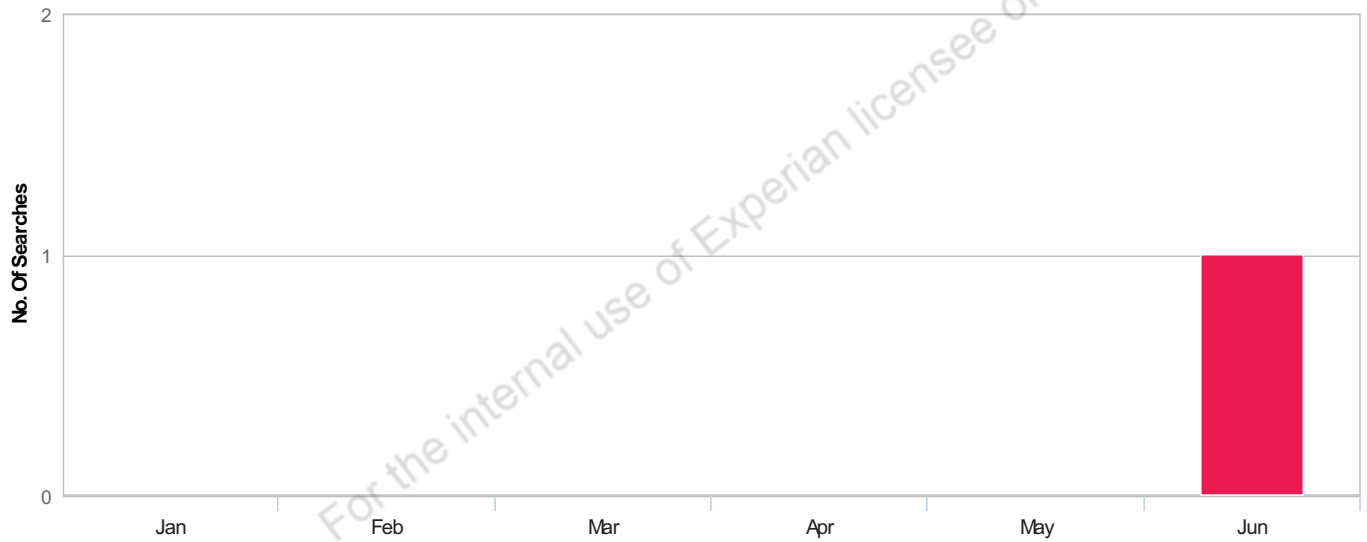
Company Name	SURGEQUIP LTD		
Registration Number	07750982		
Registered Office	109-111 BLACKBURN STREET, RADCLIFFE, MANCHESTER, M26 3WQ		
Date of Incorporation	24 Aug 2011		
Latest Annual Return	24 Aug 2016	Accounts Reference Date	31 Aug
Date Accounts Lodged	30 May 2017	Issued Capital	1
Latest Filed Accounts Date	31 Aug 2016	Next Accounts Due Date	31 May 2018
Company Type	Private Limited		
	English/Welsh Company		
Type of Accounts	Total Exemption (Full)		
Trading Address			
Telephone Number			
Auditor Comment	No		
Principal Activities			
UK SIC Code(s)	7484 : Other Business Activities Not Elsewhere Classified		
Parent			
Ultimate Holding Co			
Website Address			

Identity History

Previous Value	Last Active	Type
BLACKBURN STREET BUSINESS CENT 103 BLACKBURN STREET RADCLIFFE MANCHESTER M26 3WQ	03 Nov 2012	A
GALORE U K LIMITED	13 Dec 2011	N

Key: N = Name Change, A = Address Change

Search History



Change History

Event	Description	Time
New credit report	A new credit report is available for this business.	03 Jun 2017
Delphi Score Change	The Credit Risk Score has changed from 24 to 15 and the Credit Risk Band has moved from High Risk to Maximum Risk.	03 Jun 2017
Delphi Credit Change	The Credit Rating has changed from £500 to £0 and Credit Limit has changed from £500 to £0.	03 Jun 2017
Accounts filed	The latest accounts for this business have now been filed at Companies House.	02 Jun 2017
Delphi Score Change	The Credit Risk Score has changed from 13 to 24 and the Credit Risk Band has moved from Maximum Risk to High Risk.	02 Jun 2017
Delphi Credit Change	The Credit Rating has changed from £0 to £500 and Credit Limit has changed from £0 to £500.	02 Jun 2017
Accounts filing maybe late	The next accounts due for this business appear to be late based on the current filing date.	01 Jun 2017
Delphi Score Change	The Credit Risk Score has changed from 14 to 13.	16 May 2017
Delphi Score Change	The Credit Risk Score has changed from 16 to 14 and the Credit Risk Band has moved from High Risk to Maximum Risk.	16 Apr 2017
Delphi Credit Change	The Credit Rating has changed from £500 to £0 and Credit Limit has changed from £500 to £0.	16 Apr 2017
Delphi Score Change	The Credit Risk Score has changed from 21 to 16.	16 Mar 2017
Delphi Score Change	The Credit Risk Score has changed from 24 to 21.	07 Feb 2017
Delphi Score Change	The Credit Risk Score has changed from 31 to 24 and the Credit Risk Band has moved from Above Average Risk to High Risk.	16 Nov 2016
Delphi Credit Change	The Credit Rating has changed from £500 to £500 and Credit Limit has changed from £750 to £500.	16 Nov 2016
Delphi Score Change	The Credit Risk Score has changed from 34 to 31.	08 Nov 2016
Delphi Score Change	The Credit Risk Score has changed from 35 to 34.	10 Oct 2016
Annual return filed	The latest annual return for this business has now been filed at Companies House.	10 Sep 2016

Event	Description	Time
Delphi Score Change	The Credit Risk Score has changed from 17 to 35 and the Credit Risk Band has moved from High Risk to Above Average Risk.	10 Sep 2016
Delphi Credit Change	The Credit Rating has changed from £500 to £500 and Credit Limit has changed from £500 to £750.	10 Sep 2016
Delphi Score Change	The Credit Risk Score has changed from 24 to 17.	08 Sep 2016
Accounts filed	The latest accounts for this business have now been filed at Companies House.	02 Jun 2016
Delphi Score Change	The Credit Risk Score has changed from 10 to 24 and the Credit Risk Band has moved from Maximum Risk to High Risk.	02 Jun 2016
Delphi Credit Change	The Credit Rating has changed from £0 to £500 and Credit Limit has changed from £0 to £500.	02 Jun 2016
New credit report	A new credit report is available for this business.	02 Jun 2016
Accounts filing maybe late	The next accounts due for this business appear to be late based on the current filing date.	01 Jun 2016
Delphi Score Change	The Credit Risk Score has changed from 12 to 10.	16 Apr 2016

Mortgages

There is no mortgage information for this company.

Similar Businesses

No non-limited businesses have been found with similar names and addresses to this company.

Risk Summary

Score ?

15

Risk ?

Maximum Risk - Significant Issues

Credit Limit ?

£0

Credit Rating ?

£0

Credit Limit vs Credit Rating
[Find out the difference](#)

There has been a very significant fall in shareholders' funds over the latest accounting period.

There is a deficit in shareholders funds.

In our view this company is a very high credit risk. We therefore recommend you make full & detailed enquiries before offering credit. Add to monitoring list.

[Payment Rating service is available for this company.](#)

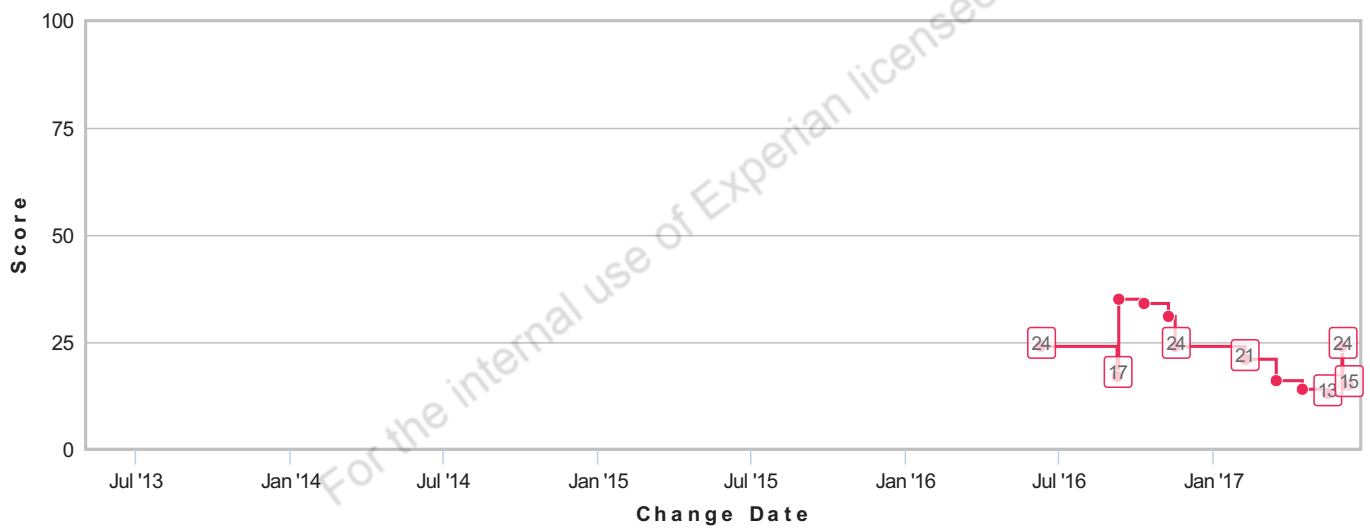
Adverse Credit

In the last 6 years there have been:

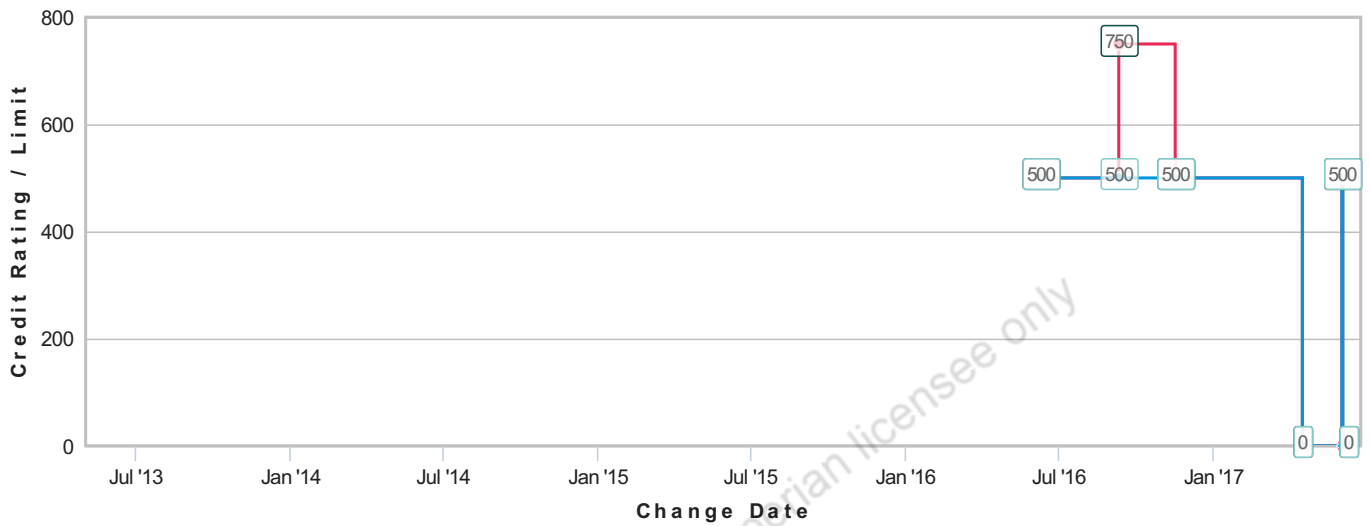
- No CCJs have been issued.

Score History

Score Changes



Credit Limit Changes



Payment Rating

Create Date Performance Threat Level Give Credit Again

Payment Performance

There is no payment performance information available for this company.

Financial Summary

Date of Accounts ⓘ	31 Aug 2014	31 Aug 2015	31 Aug 2016
Accounting Standard ⓘ	GAAP	GAAP	GAAP
Currency ⓘ	GBP	GBP	GBP
Number of Weeks ⓘ	52	52	52
Profit & Loss Account			
Turnover	-	-	-
Pre-Tax Profit	-	-	-

Balance Sheet			
Total Fixed/Non Current Assets	320	256	215
Total Current Assets	102	652	7,412
Total Current Liabilities	0	0	0
Total Long Term Liabilities	15,936	22,313	44,410
Total Provisions	0	0	0
Total Net Worth (excludes intangible fixed assets)	-	-21,405	-36,783

Indicators			
Debtors	-	52	1,652
Trade Debtors (if disclosed)	-	-	-
Working Capital	102	652	7,412
Acid Ratio	-	-	-
Auditor Comment	No	No	No

Profit And Loss

Date of Accounts	31 Aug 2014	31 Aug 2015	31 Aug 2016
Accounting Standard	GAAP	GAAP	GAAP
Consolidated	No	No	No
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52
Auditor Comment	No	No	No

Turnover	-	-	-
Home Nation	-	-	-
Export (UK GAAP)	-	-	-
Cost of Sales	-	-	-
Exceptional Items (UK GAAP)	-	-	-
Other Direct Items	-	-	-
Total Expenses	-	-	-
Gross Profit	-	-	-
Other Operating Expenses	-	-	-
Other Operating Income	-	-	-
Exceptional Items (UK GAAP)	-	-	-
Operating Profit	-	-	-
Other Income/Expenses	-	-	-
Interest Receivable	-	-	-
Interest Payable	-	-	-
To Bank	-	-	-
On Hire Purchase	-	-	-
On Leasing	-	-	-
Other	-	-	-
Exceptional Items (UK GAAP)	-	-	-

Pre-Tax Profit	-	-	-
Taxation	-	-	-
Profit After Tax	-	-	-
Extraordinary Items	-	-	-
Dividends (UK GAAP)	-	-	-
Retained Profit	-	-	-

Balance Sheets

Date of Accounts	31 Aug 2014	31 Aug 2015	31 Aug 2016
Accounting Standard	GAAP	GAAP	GAAP
Consolidated	No	No	No
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52
Tangible Fixed Assets	-	256	215
Land & Buildings	-	-	0
Freehold	-	-	0
Leasehold	-	-	0
Fixtures & Fittings	-	-	215
Plant & Vehicles	-	-	0
Plant	-	-	0
Vehicles	-	-	0
Other Tangible Assets	-	-	0
Intangible Fixed Assets	-	0	0
Other Non-Current Assets	320	0	0
Total Fixed/Non Current Assets	320	256	215
Stocks	-	0	4,760
Raw Material/Stocks	-	0	-
Work In Progress	-	0	-
Finished Goods	-	0	-
Trade-Debtors	-	52	1,652
Account Receivable / Trade Debtors	-	-	-
Group Loans (UK GAAP)	-	-	-
Director Loans (UK GAAP)	-	-	-
Other Debtors	-	-	1,652
Cash	0	600	1,000
Misc Current Assets	102	0	0
Total Current Assets	102	652	7,412
Creditors	0	0	0
Accounts Payable / Trade Creditors	0	0	0
Group Loans (UK GAAP)	0	0	0
Director Loans (UK GAAP)	0	0	0

Accruals / Deferred Income	0	0	0
Other Taxation / Social Security	0	0	0
Taxation Payable	0	0	0
Other Current	-	-	-
Financial Current Liabilities	0	0	0
Bank Overdraft	0	0	0
Finance Lease / Hire Purchase	0	0	0
Finance Lease	0	0	0
Hire Purchase	0	0	0
Other Short Term Loans	0	0	0
Grants	-	-	-
Other Current Liabilities	0	0	0
Dividends (UK GAPP Only)	0	0	0
Total Current Liabilities	0	0	0
Total Assets minus Current Liabilities	422	908	7,627
Financial Long Term Liabilities	0	0	3,690
Finance Lease / Hire Purchase	-	-	-
Finance Lease	-	-	-
Hire Purchase	-	-	-
Other Long Term Liabilities	15,936	22,313	40,720
Subsidiary / Associate / Joint	-	-	-
Group Loans (UK GAAP)	-	-	-
Director Loans (UK GAAP)	-	-	-
Accruals	-	-	-
Total Long Term Liabilities	15,936	22,313	44,410
Total Liabilities	15,936	22,313	44,410
Total Provisions	0	0	0
Deferred Taxation	0	0	0
Pension	0	0	0
Other Provisions	0	0	0
Minority Interests	0	0	0
Net Assets	-15,514	-21,405	-36,783
Share Capital	0	1	1
Ordinary Shares	0	-	-
Preference Shares (UK GAAP)	0	-	-
Other Issued Capital	0	-	-
Share Premium Accounts	0	0	0
Profit And Loss Account Reserves	0	-21,406	-36,784
Revaluation Reserves	0	0	0
Other Reserves	-15,514	0	0
Shareholders Funds	-15,514	-21,405	-36,783
Capital Employed	422	908	7,627

Net Worth	-	-21,405	-36,783
Working Capital	102	652	7,412
Contingent Liabilities	No	No	No

Cashflow

Date of Accounts	31 Aug 2014	31 Aug 2015	31 Aug 2016
Accounting Standard	GAAP	GAAP	GAAP
Consolidated	No	No	No
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52

Cashflow From Operating Activities	-	-	-
Cashflow From Return on Investment	-	-	-
Cashflow From Taxation	-	-	-
Cashflow From Capital Expenditure	-	-	-
Cashflow From Acquisitions And Disposals	-	-	-
Cashflow From Equity Dividends Paid	-	-	-
Cashflow From Management Of Liquid Resources	-	-	-
Cashflow Before Financing	-	-	-
Cashflow From Financing	-	-	-
Increase in Cash	-	-	-

Financial Notes

Date of Accounts	31 Aug 2014	31 Aug 2015	31 Aug 2016
Accounting Standard	GAAP	GAAP	GAAP
Consolidated	No	No	No
Currency	GBP	GBP	GBP
Number of Weeks	52	52	52

Auditor Information

Auditor / Accountant Name	-	NORTH WEST ACCOUNTS LTD	-
Auditor Status	Company Director	Chartered Accountant	Company Director
Auditor Comment	No	No	No
Audit Fees	-	-	-
Non-Audit Fees	-	-	-

Disclosure Items

Dividends Payable	-	-	-
Number of Employees	-	-	-
Employees' Remuneration	-	-	-
Wage	-	-	-
Social Security	-	-	-
Pension Costs	-	-	-

Other Costs	-	-	-
✚ Directors' Remuneration	-	-	-
Emolument / Fees	-	-	-
Pension Costs	-	-	-
Other Costs	-	-	-
Highest Paid Director	-	-	-
Depreciation Charge	-	64	41
Amortisation Charges	-	-	-
Impairment Charges	-	-	-
Charitable Giving Value	-	-	-

Ratios

Year	31 Aug 2014	31 Aug 2015	31 Aug 2016
Pre-Tax Profit/Sales (%)	-	-	-
Pre-Tax Profit/Capital Employed (%)	-	-	-
Pre-Tax Profit/Total Assets (%)	-	-	-
Pre-Tax Profit/Shareholders Funds (%)	-	-	-
Sales/Tangible Assets (%)	-	-	-
Working Capital/Sales (%)	-	-	-
Stock Turnover	-	-	-
Debtor Days	-	-	-
Acid Ratio	-	-	-
Current Ratio	-	-	-
Creditors/Debtors	-	-	-
Interest Cover	-	-	-
Total Debt/Net Worth (%)	-	-	-10.03
Shareholders Funds/Total Assets (%)	-3,676.30	-2,357.38	-482.27
Long Term Debt/Net Worth (%)	-	-	-10.03
Average Employee Remuneration (£)	-	-	-
Wages/Sales (%)	-	-	-
Pre-Tax Profit Per Employee (£)	-	-	-
Sales Per Employee (£)	-	-	-
Capital Employed Per Employee (£)	-	-	-
Total Fixed Assets Per Employee (£)	-	-	-
Total Assets Per Employee (£)	-	-	-

Growth

	Over 2 Years %	Over 1 Years %
Turnover	-	-

	Over 2 Years %	Over 1 Years %
Pre-Tax Profit	-	-
Retained Profit	-	-
Directors' Remuneration	-	-
Number Of Employees	-	-
Employees' Remuneration	-	-
Tangible Fixed Assets	-	-16
Total Fixed Assets	-33	-16
Stocks	-	-
Debtors	-	3077
Cash	-	67
Total Current Assets	7167	1037
Total Assets	1707	740
Creditors	0	0
Short Term Loans	0	0
Total Current Liabilities	0	0
Long Term Loans	-	-
Total Long Term Liabilities	179	99
Shareholders Funds	-	-
Net Worth	-	-
Capital Employed	1707	740

Industry Comparison

Company		Industry Averages		
		Lower	Median	Upper
Year	31 Aug 2016	-	-	-
PERFORMANCE				
Return On Capital (%)	-	-0.10	12.70	70.50
Return On Assets (%)	-	-1.70	4.60	27.10
Pre-Tax Profit	-	0.10	8.00	40.20
Return on Shareholders Funds	-	0.20	19.50	86.70
Sales (£)	-	24,404	259,542	7,480,108
Year-on-Year in Sales	-	-17.10	2.00	21.30
EFFICIENCY				
Stock Turnover	-	6.80	18.50	91.70
Credit Period (Days)	-	0.00	12.30	54.50
Sales / Tangible Assets	-	5.20	24.50	101.60
Sales / Total Assets	-	59.20	166.60	385.20
LIQUIDITY				
Acid Ratio	-	0.70	1.10	2.40
Current Ratio	-	0.80	1.20	2.50

	Company	Industry Averages		
		Lower	Median	Upper
Year	31 Aug 2016	-	-	-
Creditors/Debtors	-	0.10	0.40	1.00
Interest Cover	-	-1.00	1.90	25.60
CAPITAL STRUCTURE				
Equity Gearing (%)	-482.27	7.10	64.10	100.00
Debt Gearing (%)	-10.03	0.00	0.00	0.00
EMPLOYEE				
Employees' Remuneration	-	169,596	1,615,946	5,452,557
Directors' Remuneration	-	20,441	140,633	443,068
Number of Employees	-	0.00	2.00	48.00
Tangible Assets Per Employee (£)	-	96.20	2,141.90	13,926.80
Wages/Sales (%)	-	6.20	22.40	45.10
Average Employee Remuneration (£)	-	25,628.50	38,450.10	59,217.00
Pre-Tax Profit Per Employee (£)	-	-1,000.00	5,409.80	22,918.00
Sales Per Employee (£)	-	76,997.60	143,432.90	299,850.80
Capital Employed Per Employee (£)	-	6,149.60	38,021.70	128,410.40
Total Assets Per Employee (£)	-	33,583.80	93,025.40	256,801.10
OTHER				
Working Capital / Sales	-	0.00	5.90	38.90
Total Gross Assets (£)	7,627	100	12,772	80,860
Borrowing Ratio (%)	-10.03	0.00	0.00	0.00

Parent Companies

Parent Company:

Ultimate Holding Company:

Group Structure

There is no group structure available for this company.

Shareholders

SHARE CAPITAL STRUCTURE NON-QUOTED

Class of Shares	Par Value	Number of Shares	Currency	Issued Capital
Ordinary	1.00	1	GBP	1

SHAREHOLDERS NON-QUOTED

Shareholder's Name	Class of Shares	Joint Shareholder	Number Of Shares	Currency	Issued Capital
AISHA, MIRZA	Ordinary	No	1	GBP	1

Current Directors

Secretaries

There is no company secretary appointed to this company.

Directors

[WALEED SHOUKAT](#)

Appointment Date	01 Jun 2013
Date of Birth	16 May 1986
Position	
Occupation	BUSINESSMAN
Address	109-1, BLACKBURN STREET, RADCLIFFE, MANCHESTER, M26 3WQ
Current Appointments	2

Resigned Directors

Secretaries

There are no resigned secretaries associated with this company.

Directors

[AISHA MIRZA](#)

Appointment Date	24 Aug 2011	Resignation Date	01 Jun 2013
Date of Birth	17 Feb 1989		
Position			
Occupation	HEALTH SUPPORT WORKER		
Address	109-1, BLACKBURN STREET, RADCLIFFE, MANCHESTER, M26 3WQ		
Current Appointments	1		