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Vandagraph Limited
15 Station Road
Cross Hills
Keighley
BD20 7DT



TO ALL CREDITORS

Please contact: Lee Adams
Direct dial: 01302 910535
Email: la@nexuscorporatesolutions.co.uk

Our ref: GOD001
2 December 2024

Dear Sir/Madam,

Go - Dive Limited ("the Company")

The director(s) of the above Company, having regard to its financial position, has decided to commence liquidation proceedings in order that the Company should be wound up voluntarily.

Nexus Corporate Solutions Limited is assisting the director(s) with this process, and it is on this basis two decision procedures have been commenced, one being the deemed consent procedure, and the other a decision by correspondence. It is required by legislation that a decision on the nomination of liquidator(s) must be sought, and a physical meeting of creditors can no longer be convened to consider this nomination, unless the required threshold of creditors request such a meeting.

A decision on the nomination of liquidator(s) by creditors can now only be sought via the deemed consent procedure or by holding a virtual meeting. In this case the directors consider it appropriate to deal with the nomination of liquidator(s) via the deemed consent procedure, and further information on this process is included in the notice which accompanies this letter. The deemed consent procedure also includes a decision on whether a liquidation committee is formed or not, further details are enclosed in the notice of invitation to form a liquidation committee.

It is proposed that the date for the creditors' decisions in this regard is 11 December 2024.

There is a further decision procedure initiated via correspondence for the approval of pre-appointment costs, a separate notice and voting form is enclosed in relation to these costs and the decision sought.

Deemed consent

The director has chosen to seek to pass the following decisions by deemed consent:-

1. The creditors confirmed the nomination of the liquidator appointed by the members and accordingly, Paul Hargreaves remains as liquidator of the company.
2. That a Liquidation Committee will not be established.

These decisions will be deemed as passed unless 10% of creditors in value object or 10% of creditors in number or 10 creditors request a physical meeting. In the event that sufficient creditors object the decisions will not be passed, and a physical meeting shall be convened to consider the decisions.

Decision by Correspondence

The convener has proposed a decision by correspondence on the same date as the deemed consent procedure, and creditors are therefore invited to vote by correspondence on the following:

1. That a fee of £6,000 plus VAT be approved as a fixed pre-appointment fee payable to Nexus Corporate Solutions Limited, and that any unpaid pre-appointment costs be approved for payment as an expense of the liquidation.
2. That the Liquidator be authorised to recover all Category 2 expenses, calculated on the bases detailed in the expenses estimate provided by Nexus Corporate Solutions Limited.

The services provided by Nexus Corporate Solutions Limited were requested by the director(s), and these services were provided for the benefit of creditors of the Company. The rules provide that any reasonable and necessary expenses associated with these services may be paid out of the Company's assets after the commencement of the liquidation as an expense. If approval for payment of these costs as an expense of the liquidation is sought, this must be from any liquidation committee (if appointed), or if no committee is formed from the general body of creditors.

The work undertaken consists of: meeting and/or liaising with director(s) to obtain the relevant information, processing of creditor information to be able to send notices, processing of Company and shareholder information, liaising with director(s) on calling the relevant meeting, sending notices to creditors and shareholders together with all supporting documentation, liaising with director(s) to assess the assets of the Company, instructing agents where appropriate to provide a current valuation of assets, reviewing filed and management accounts, reviewing the liabilities of the Company, finalising the statement of affairs with the director(s), preparation of the documents for the decision procedures to be convened and requests and/or objections aggregated where applicable.

The pre-appointment costs that have already been approved by the Board of Directors are a fixed fee of £6,000 plus VAT and expenses for convening the creditors' decision procedures, and for assisting the director(s) with preparation of the statement of affairs. The basis of the fee is to provide certainty for director(s) and creditors, and is a fair, reasonable and proportionate reflection of the work undertaken.

Documentation & Enclosures

The following documents have been enclosed to allow creditors to consider the decisions and to register any objection:

- Notice of Deemed Consent
- Notice of Decision Procedure by Correspondence
- Liquidation Report & Statement of Affairs
- Expenses estimate
- Proof of Debt Form
- Voting Form (Decision by Correspondence)

The role of Nexus Corporate Solutions Limited includes advising the Company in the period prior to the shareholder's meeting in general matters such as preserving the value of the Company's assets and mitigating the Company's exposure to ongoing liabilities. At all times prior to the commencement of the liquidation the Board of Directors remains responsible for and in control of the Company's affairs.

Extent of Previous Involvement & Ethical Considerations

Please note as an Insolvency Practitioner I am governed by the Insolvency Code of Ethics drawn up by the Joint Insolvency Committee and ensure that all staff at Nexus Corporate Solutions Limited work in accordance with the fundamental principles and implement required safeguards to any threats to the ethics code if applicable. Further detail is provided in the enclosed liquidation report concerning any previous involvement, the ethical considerations, and whether any safeguards were necessary.

Liquidation Report & Statement of Affairs

Pursuant to Section 99 of the Insolvency Act 1986, the Insolvency (England & Wales) Rules 2016, and Statement of Insolvency Practice 6, the director(s) of the Company are required to deliver a report to creditors and shareholders including a statement of affairs. This is required to be delivered by no later than one business day before the decision date. The director(s) are also required to provide a report on the financial affairs of the Company ahead of the decision to nominate liquidators.

The Statement of Affairs pursuant to the Insolvency (England and Wales) Rules 2016 ("the rules") is required to be delivered to creditors at least one business day before the deemed consent decision date. It is on this basis I am issuing you the relevant report for your information.

The Report to Creditors and the Statement of Affairs has been enclosed to allow creditors to consider the decisions to be made prior to 11 December 2024 at 11.59pm, which is the deemed consent and decision by correspondence decision date.

Liquidator's Fees

In the event that the proposed decision on nomination of liquidator(s) is made by creditors, the basis of remuneration and a detailed Fee Estimate will be issued and approval for these fees sought from creditors. Creditors seeking further information on fees and rights in relation to remuneration and the payment of expenses can obtain a copy as below.

The document entitled 'Creditors' Guide to Liquidators' Fees' is available to view and download at <https://www.nexuscorporatesolutions.co.uk/home/guides/fees>. Should you require a paper copy, please send your request in writing and this will be provided at no cost.

Creditors' Rights

In respect of each of the decisions proposed if less than 10% in value of creditors (who would be entitled to vote if a vote were taken) object to it in accordance with the procedure set out in the attached deemed consent notice, the creditors are to be treated as having made the proposed decision. Otherwise, the creditors are to be treated as not having made such decision and a physical meeting shall be convened to consider the decisions.

If a reasonable request for information that does not breach confidentiality is made, Nexus Corporate Solutions Limited will consider this and where appropriate furnish creditors free of charge with such information concerning the Company's affairs as they may reasonably require during the period prior to the Decision Date. Particularly if this will assist in making a decision, actively engaging with the Liquidation process, investigatory matters, or any creditor concerns.

Any creditor whose debt is treated as a small debt in accordance with rule 14.31(1) of the rules must still deliver a proof if the creditor wishes to object. A creditor who has opted out from receiving notices may nevertheless object if the creditor also provides a proof by the time specified on the attached notice.

In addition, creditors who meet one or more of the statutory thresholds listed below may, between the delivery of the attached notice and the Decision Date, require a physical meeting to be held to consider any matter.

Statutory thresholds to request a meeting: 10% in value of the creditors
10% in number of the creditors
10 creditors

A creditor may appeal a decision by application to the court in accordance with rule 15.35 of the rules. Any such appeal must be made not later than 21 days after the Decision Date.

In accordance with rule 18.34 of the rules, an unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of fees, and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of the Report. Any secured creditor may make a similar application to Court within the same time limit.

Other Information

Should you wish to know more about the insolvency process in general, I recommend that you visit our website above or www.creditorinsolvencyguide.co.uk.

We aim to ensure that you always receive the highest possible quality of service. If, at any time, you would like to discuss with us how our service could be improved, or if you are dissatisfied with any aspect of our dealings with the matter or the customer service we provide, in the first instance please contact either Paul Hargreaves or Lee Adams directly. Any complaint will be investigated carefully and promptly. A copy of our complaint's procedure is available on request and a copy will be sent to you via email and/or post, or it is available for review on our website:

<https://www.nexuscorporatesolutions.co.uk/home/complaints-policy-procedure>.

If you are not satisfied with our internal investigations into the complaint, you may wish to take the matter up with the Insolvency Complaints Gateway, at: "<http://www.bis.gov.uk/insolvency/contact-us/IP-complaints-gateway>".

Please also be advised that we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

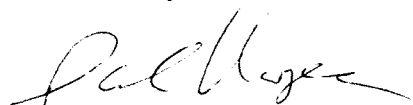
A privacy notice as required by the General Data Protection Regulation is available at:

<https://www.nexuscorporatesolutions.co.uk/home/privacy-notice>.

Should you require a paper copy, please send your request in writing and this will be provided at no cost.

If you require further information, please contact me.

Yours faithfully



Paul Hargreaves
Nexus Corporate Solutions Limited

Enc:

Notice of Deemed Consent

Notice of Decision by Correspondence

Liquidation Report & Statement of Affairs

Expenses Estimate

Proof of Debt Form

Voting Form (Decision by Correspondence)

NOTICE SEEKING DEEMED CONSENT

Company Name: Go - Dive Limited ("the Company")

Company Number: 05133293

This Notice is given under Rules 6.14, 6.19, 15.7 and 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by Mark Edward James, director of the Company, c/o Paul Hargreaves, Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP (telephone number: 01302 910535).

It is proposed that the following decisions be made:

1. The creditors confirmed the nomination of liquidator appointed by the members and accordingly, Paul Hargreaves remains as liquidator of the company.
2. That a Liquidation Committee will not be established.

A resolution to wind up the company is to be considered by shareholders on 11 December 2024.

The proposed liquidators who are qualified to act as insolvency practitioners are:

Names of Insolvency Practitioner:
Address of Insolvency Practitioner:

Paul Hargreaves
Nexus Corporate Solutions Limited, Apex
Building, 1 Water Vole Way, Balby, Doncaster,
DN4 5JP

IP Numbers
Email Address
Telephone Number

29530
ph@nexuscorporatesolutions.co.uk
01302 910535

The proposed liquidator during the period before the decision date, will furnish creditors free of charge with such information concerning the company's affairs as they may reasonably require.

In respect of each of the decisions proposed above, if less than 10% in value of creditors (who would be entitled to vote if a vote were taken) ("the Threshold") object to it in accordance with the procedure set out below, the creditors are to be treated as having made the proposed decision. Otherwise, the creditors are to be treated as not having made such decision and a physical meeting shall be convened to consider the decisions.

In order to object to one or more of the proposed decisions, you must deliver a notice stating that you so object (and specifying to which one or more of the proposed decisions your objection relates) to Mark Edward James, director of the company c/o Paul Hargreaves of Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP not later than the time set out below. In addition, you must have also delivered a proof of debt (unless one has already been submitted) by the time set out below, failing which your objection will be disregarded.

It is the convener's responsibility to aggregate any objections to see if the Threshold is met for the decision to be taken as not having been made.

If the Threshold is met, the deemed consent procedure will terminate without a decision being made and a physical meeting shall be convened.

All objections and proofs of debt must be submitted in writing to Mark Edward James, director of the company c/o Paul Hargreaves of Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP by one of the methods set out below:

By post to: Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby,
Doncaster, DN4 5JP
By email to: ph@nexuscorporatesolutions.co.uk

Please note that, if you are sending documents by post, you must ensure that you have allowed sufficient time for them to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All objections and proofs of debt must be delivered by 11.59pm on the Decision Date, 11 December 2024.

Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to object. A creditor who has opted out from receiving notices may nevertheless object if the creditor also provides a proof by the time specified above.

In addition, creditors who meet one or more of the statutory thresholds listed below may, between the delivery of this notice and the Decision Date, require a physical meeting to be held to consider any matter.

Statutory thresholds to request a meeting:

- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by submitting their nominations to the convener.

All nominations must be delivered by 11.59pm on the Decision Date, 11 December 2024.

Nominations can only be accepted if the convener is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Liquidation Committees, go to: www.nexuscorporatesolutions.co.uk

Signed: Mark James
Mark Edward James
Director and Convener

Dated: 29 November 2024



NOTICE OF DECISION PROCEDURE BY CORRESPONDENCE

Company Name: Go - Dive Limited ("the Company")
Company Number: 05133293

This Notice is given under Rules 6.19 and 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by Mark Edward James, director of the Company, c/o Paul Hargreaves, Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP (telephone number: 01302 910535).

Creditors are invited to vote by correspondence on the following:

1. That a fee of £6,000 plus VAT be approved as a fixed pre-appointment fee payable to Nexus Corporate Solutions Limited, and that any unpaid pre-appointment costs be approved for payment as an expense of the liquidation.
2. That the Liquidator be authorised to recover all category 2 expenses, calculated on the bases detailed in the expenses estimate provided by Nexus Corporate Solutions Limited.

Also provided is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to Mark Edward James, director of the Company, c/o Paul Hargreaves, Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP by one of the methods set out below:

By post to: Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP
By email to: ph@nexuscorporatesolutions.co.uk

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by 11.59pm on the Decision Date, 11 December 2024.

If the convener has not received a proof of debt form by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting: 10% in value of the creditors
 10% in number of the creditors
 10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to Mark Edward James, director of the Company, c/o Paul

Hargreaves, Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP.

All nominations must be delivered by 11.59pm on the Decision Date, 11 December 2024.

Nominations can only be accepted if the convener is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Liquidation Committees, go to: www.nexuscorporatesolutions.co.uk.

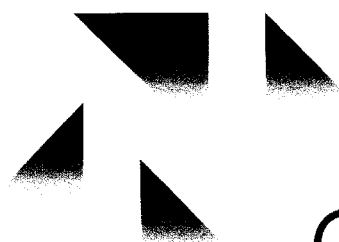
Signed: Mark James
Mark Edward James
Director and Convener

Dated: 29 November 2024

GO - DIVE LIMITED
Registered Number: 05133293
("the Company")

Directors' Report
and Estimated Statement of Affairs

Prepared in Accordance with Section 99 of The Insolvency Act 1986 and Statement of
Insolvency Practice 6



exus
corporate solutions

Presented by:
Nexus Corporate Solutions Limited
Apex Building
1 Water Vole Way
Balby
Doncaster
DN4 5JP

Private & Confidential

(This report is for use by the Members and Creditors of the Company only and must not be published
or provided to any other party without the written permission of Go - Dive Limited)

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SECTION 1 - GENERAL INFORMATION

1. Prior Relationship

Nexus Corporate Solutions Limited contacted a Director of the Company, Mark Edward James, on 11 October 2024 to discuss the financial situation of the Company and the options available. The firm and proposed Liquidator has had no other involvement with the Company or its director(s).

2. Instructions from the Board of Directors

The board of directors instructed this firm on 26 November 2024 to assist with the deemed consent and decision by correspondence procedure on 11 December 2024.

3. Shareholders' meeting

A notice to shareholders calling a general meeting of the Company was sent on 2 December 2024. The general meeting of shareholders will be held on 11 December 2024 at 3:00pm.

The following resolutions will be considered at the shareholders' meeting:

"That the company be wound up voluntarily."

"That Paul Hargreaves of Nexus Corporate Solutions Limited, Apex Building, 1 Water Vole Way, Balby, Doncaster, South Yorkshire, DN4 5JP (officeholder number: 29530), be appointed Liquidator of the Company for the purposes of the voluntary winding-up."

4. Deemed Consent

Under Rules 6.14, 15.7 and 15.8 of the Insolvency (England and Wales) Rules 2016 ("the rules"), the Company can summon a decision procedure by deemed consent, and the directors have elected to proceed with a creditors' voluntary liquidation by the deemed consent procedure. This report incorporates a directors' statement of affairs, and it is prepared for the purpose of winding up the Company's affairs and distributing its assets. Under the rules, this report including an estimated statement of affairs should be delivered to you at least one business day prior to the decision date, on this basis it is issued by Nexus Corporate Solutions Limited as a minimum to creditors four business days prior to the deemed consent decision date first class postage or six business days prior to the decision date second class postage. The deemed consent decision date is 11 December 2024 at 11.59pm.

The following decisions will be deemed as passed unless there are sufficient requests for a physical meeting or objections to the decision:

1. The creditors confirmed the nomination of the liquidator appointed by the members and accordingly, Paul Hargreaves remains as liquidator of the company.
2. That a Liquidation Committee will not be established.

5. Decision by Correspondence

A resolution for pre-appointment fees (permitted to be paid by the Liquidator from the insolvent estate as set out in Rule 6.7 of the Rules) is being sought.

Under rules 15.3, and 15.8 of the rules the Company can summon a decision procedure by correspondence, whilst this cannot be initiated to place the Company into voluntary liquidation or appoint a Liquidator, it can be used to seek a decision and determine approval for pre-appointment costs. In this instance the director and convener is seeking approval from creditors for the following decisions:

1. That a fee of £6,000 plus VAT be approved as a fixed pre-appointment fee payable to Nexus Corporate Solutions Limited, and that any unpaid pre-appointment costs be approved for payment as an expense of the liquidation.
2. That the Liquidator be authorised to recover all category 2 expenses, calculated on the bases detailed in the expenses estimate provided by Nexus Corporate Solutions Limited.

The services provided by Nexus Corporate Solutions Limited were requested by the director(s), and were given for the benefit of creditors of the Company. The rules provide that any reasonable and necessary expenses associated with these services may be paid out of the Company's assets after the commencement of the liquidation as an expense. If approval for payment of these costs as an expense of the liquidation is sought, this must be from any liquidation committee (if appointed), or if no committee is formed from the general body of creditors.

The work undertaken consists of: meeting and/or liaising with director(s) to obtain the relevant information, processing of creditor information to be able to send notices, processing of Company information, liaising with the director(s) on calling the relevant meeting, sending notices to creditors together with all supporting documentation, liaising with director(s) to assess the assets of the Company, instructing agents where appropriate to provide a current valuation of assets, reviewing filed and management accounts, reviewing the liabilities of the Company, finalising the statement of affairs with the director(s), preparation of the documents for the decision procedures to be convened, and requests and/or objections aggregated where applicable.

The pre-appointment costs that have already been approved by the Board of Directors and are a fixed fee of £6,000 plus VAT and expenses, for the work in preparing and convening the creditors' deemed consent and decision procedure and helping with the preparation of the statement of affairs. The basis of the fee is to provide certainty for the director(s) and creditors, and is a fair, reasonable and proportionate reflection of the work undertaken.

As explained earlier in this report, the Company's Board instructed Nexus Corporate Solutions Limited to assist with other matters, including the provision of general advice and assisting with the shareholders' resolutions to commence the liquidation. For the avoidance of doubt, the costs of these other matters will not be paid from the insolvent estate after the appointment of liquidator(s), and therefore they have not been factored into the proposed fee set out above.

6. Details of payments of costs paid by the company or on its behalf

On 24 October 2024, cash at bank in the amount of £1,881 was transferred to the client account operated by Nexus Corporate Solutions Limited. On 27 November 2024, a further £46.05 of cash at bank was transferred to the client account operated by Nexus Corporate Solutions Limited. In addition, Mark Edward James, a Director of the Company, transferred £3,472.95 to the client account operated by Nexus Corporate Solutions Limited from his personal funds. A total of £5,400 is currently being held in the client account. These funds are intended to be utilised once the Liquidator is appointed to defray pre-appointment costs and expenses.

SECTION 2 - STATUTORY INFORMATION

Company Number:	05133293
Date of Incorporation:	20 May 2004
Nature of Business:	Retail of scuba equipment
Registered Office:	Nottingham Road, Spondon, Derbyshire, DE21 7NP
Trading address:	Nottingham Road, Spondon, Derbyshire, DE21 7NP

Directors in the last 3 years:	Appointed	Resigned
Mark Edward James	17 April 2018	To date
Alison James	1 May 2018	To date
James Robert Parsons	1 May 2018	To date

Company Secretaries in the last 3 years:	Appointed	Resigned
None	-	-

Accountant:	Nicholson Tax and Accounts, 8 Chapel Street, Belper, DE56 1AR
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Bank:	National Westminster Bank Plc, Crompton House, Derwent Street, Derby, DE1 2EE
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Debentures:	None
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Authorised and Issued	100
Classes of shares issued	Ordinary £1
Share Capital:	£100

Name of Shareholder(s):	Shares held
Mark Edward James	50 Ordinary £1 Shares
Alison James	25 Ordinary £1 Shares
James Robert Parsons	25 Ordinary £1 Shares

Names and company numbers of parent, subsidiary, and associated companies:	G D Training Limited (Company registration number: 04412515) MSDS Marine Limited (Company registration number: 09782276)
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SECTION 3 – COMPANY HISTORY

The history of the Company and details of events leading to the decision to place the Company into creditors' voluntary liquidation, including the Directors' reasons for the Company's failure, are stated below. This statement has been prepared by the Directors and any comments made, opinions expressed, or assertions, made are those of the Directors and not of Nexus Corporate Solutions Limited.

Go Dive commenced trading in 1992, with Go - Dive Limited being incorporated on 20 May 2004, and commenced trading on the same date. The Company held two previous addresses in Derby prior to moving into the most recent premises in September 2008. The trading address (at the time of closing) was Nottingham Road, Spondon, Derby, DE21 7NP. The Company was bought by Mark Edward James on the 17 April 2018, with Alison James and James Robert Parson being appointed directors on 1 May 2018. The premises were leased from the previous owner on a month by month basis, there is no outstanding rent, or arrears. The core business of the Company was as a scuba diving retail outlet, with the addition of equipment servicing and the provision of compressed air for divers and air gunners. A small part of the business was the sale of air rifles and associated equipment.

The Company was purchased as a going concern by Mr James, including all stock, fixtures, and fittings, for the sum of £40,000. This was not supported externally by bank loans, etc. The business was healthy in terms of income, expenditure, and profit, with a large and active client base.

Upon taking over the Company a few changes were made to update the business, including a change in layout of the store, the addition of an additional part-time member of staff, and the addition of new suppliers, this included becoming the UK's first branded Fourth Element concept store. After two years of successful trading, the impact of Brexit (31 January 2024) started to be felt with increased costs from suppliers, but also retail goods becoming cheaper (or perceived to be cheaper) when purchased online from Europe.

Following directly on from Brexit the UK (and the world) was hit by Covid-19 pandemic, effectively shutting the shop for a number of extended periods. During this time use was made of the Bounce Back Loan (BBL) scheme and furlough, the funds from which were used to pay staff, maintain the general running of the business, and ensure that there was stock to continue to trade. Whilst there was a direct impact due to the shop not being able to trade, Covid-19 resulted in a general decline to the diving industry – people were not able to travel to go diving, both in the UK and abroad which not only impacted sales of equipment, but servicing, training, etc. It was also notable that after Covid-19 there was a significant number of divers who just never returned to the sport. This coupled with increased supplier costs, utilities, etc. and had a severe impact on the business.

There was a slight improvement heading into 2022 as life started to return to 'normal' which was shortly followed by a 'cost of living' crisis, compounded by events abroad such as conflicts between various countries, as well as increases in interest rates by the Bank of England making people nervous about spending money. Diving is an expensive hobby, both starting off and continuing, and over the last two years there has been a significant decline in both new divers, and those continuing the sport. Many of those who are still diving are looking towards different sources of equipment, including second hand equipment from places such as eBay and Facebook Marketplace – a perception that was backed up by an increase in the amount of equipment being brought in for servicing or repair, and a decline in the purchase of new equipment. This is an impact that has been felt across the whole of the diving industry with a large number of established, and well known, diving shops shutting their doors. The current trend is one of a vicious circle, the less dive shops (and also dive boats) there are, the less people are able to go diving (shops are also used to supply air fills when people travel to dive), the less income there is to support the industry, the more expensive everything becomes which further limits uptake and participation in the sport.

It was in the last two years that things become difficult financially, with payments to creditors, mainly suppliers and HM Revenue & Customs ("HMRC") often being delayed, and at the end not being able to be paid. Use was made of Paypal Cash advances on a number of occasions which helped with short term cash flow, in the hope that the world would settle down and the industry would resume again. Unfortunately, this has not been the case and the point was reached where the Company could not continue to trade.

HMRC is a large creditor, with outstanding tax liabilities of £29,581.60 for VAT, £14,273.69 for PAYE, and £3,655.33 for Corporation tax totalling £47,510.62. The corporation tax was due in January 2024, the liabilities for PAYE extend back to January 2024 to the present, and the liabilities for VAT extend back to quarter 3 of 2023. Prior to the building up of liabilities a payment plan was arranged with HMRC in 2023 which did reduce financial pressure temporarily. The continued downturn in income however meant that more recent liabilities were not able to be paid.

Over the last two years a number of changes were made within the shop, and to the business model. Cutting staff was not an option as it was run on the minimum number possible. With the increase in servicing that was being seen the decision was made to bring the testing of dive cylinders in house, reducing the amount spent with third parties, there was an investment in equipment and training required, but overall was successful. However, the small increases in income did not go very far in offsetting the decreasing income. The Directors tried stocking cheaper versions of equipment (mainly things like wetsuits, etc.) but this did not have a huge impact. The Directors also trialled selling more equipment relating to general (and cheaper) water sports such as standup paddle boarding and open water swimming, and whilst successful to a point the profit margins were small, and the sales limited. More use was made of social media advertising, and this did generate a notable increase in sales, for the first year however this slowed down over the last year as the 'cost of living crisis' deepened.

During the last month of trading, the compressor, servicing equipment, and training equipment were sold to MSDS Marine Limited (Company registration number: 09782276), an associated company by virtue of the same directors and shareholders, at an agreed valuation undertaken by a third party. The proceeds from the sale allowed the shop to stay open for a month (payment of rent, salaries, etc.) to ensure that all customer equipment that was with us for servicing could be completed, as well as finishing diving courses that were part way through. The remaining stock (which was limited) was sold as part of a closing down sale.

Payments have been made to creditors over the last two years on an 'as and when they can be' basis. Contact was largely maintained with suppliers throughout this period, and there was an awareness of the situation not just with the Company, but across the whole industry.

The Company ceased trading on the 5 October 2024 after a period of closing down to finish outstanding servicing work and complete partially completed diving courses. This resulted in four members of staff being made redundant, one of whom was part time and on maternity leave. There were no outstanding debts due to the Company at the time of closing, largely due to it being a retail premises. All work in progress was completed. The decision to close the Company was discussed with an insolvency advisor, and was undertaken in such a way as to reduce the impact to the customers who had been loyal to the shop over the years, whilst also attempting to lessen the impact to the diving community.

SECTION 4 - MATERIAL TRANSACTIONS CONDUCTED IN THE PRECEDING 12 MONTHS

Richard Mascall of MGR Appraisals were instructed to value the assets of the Company. They confirmed their independence, are qualified by Royal Institution of Chartered Surveyors (RICS), and have adequate professional indemnity insurance. Mr Mascall provided a valuation of the shop fixtures and fittings and stock on the basis of market value in-situ and market value ex-situ.

Following the agent's valuation of the tangible assets, an offer was received from MSDS Marine Limited in the amount of £10,003 plus VAT (£12,003.60). On 30 August 2024, the agent recommended acceptance of the offer received, and the assets were sold.

SECTION 5 – EXTRACTS FROM FINANCIAL STATEMENTS

An extract summary of the last three years' accounts for the Company are provided below:

	01.05.2022	01.05.2021	01.05.2020
	to	to	To
	30.04.2023	30.04.2022	30.04.2021
	£	£	£
Turnover	547,036	460,313	379,961
Gross profit/(loss)	164,735	136,629	92,313
Profit/(loss) for the financial period	13,806	15,103	6,849
Directors' remuneration	9,100	8,865	8,822
Dividends	15,180	15,180	15,180
Fixed Assets	3,395	4,376	5,647
Current Assets	92,454	77,340	75,138
Current Liabilities	(74,428)	(49,217)	(28,765)
Long term Liabilities	(20,852)	(30,556)	(50,000)
Profit and Loss Account	469	1,843	1,920
Shareholders' funds/net assets (net liabilities)	569	1,943	2,020

SECTION 6 – DIRECTORS’ ESTIMATED STATEMENT OF AFFAIRS AND SCHEDULE OF CREDITORS (INCLUDING NOTES)

A copy of the directors’ verified Statement of Affairs of the Company as at 29 November 2024, has been included within this report. The Statement of Affairs as presented, is subject to the costs and expenses of the liquidation and where applicable, trade creditors are shown inclusive of VAT. The information below is supplied in conjunction with that document and for completeness a summary of the statement of affairs is enclosed.

STATEMENT OF AFFAIRS

Statement as to the affairs of

Go - Dive Limited

Company Registered Number: 05133293

on the 29 November 2024, being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Mark Edward James

Signed Mark James

Dated 29 November 2024

Statement of Affairs as at 29 November 2024

Description	Book Value	Estimated to Realise	
	£	£	£
Assets			
Uncharged assets:			
Cash at Bank	1,927.05		1,927.05
Contribution to Costs	3,472.95		3,472.95
Estimated total assets available to preferential creditors			5,400.00
Liabilities			
Preferential Creditors			
Pension Schemes (Employee Contributions)		(138.43)	
			(138.43)
Estimated deficiency/surplus as regards preferential creditors			5,261.57
Secondary Preferential Creditors			
HM Revenue & Customs (VAT/PAYE)		(43,855.29)	
			(43,855.29)
Estimated deficiency/surplus as regards secondary preferential creditors			(38,593.72)
Floating Charge Debts Pre 15 September 2003			
Debts secured by floating charges pre 15 September 2003			
Floating charge creditors pre 15 September 2003			NIL
Estimated deficiency/surplus of assets as regards floating charge holders pre 15 September 2003			(38,593.72)
Floating Charge Debts Post 14 September 2003			
Debts secured by floating charges post 14 September 2003 brought down			
Floating charge creditors post 14 September 2003			NIL
Estimated deficiency/surplus as regards floating charge holders post 14 September 2003			(38,593.72)
Deficiency/Surplus available to unsecured creditors			0.00
Shortfall to Preferential Creditors			(38,593.72)
Unsecured Creditors (excluding floating charge shortfall)			
Trade & Expense Creditors		(67,865.00)	
Employee Claims (Redundancy & PILON)		(38,364.54)	
Banks/Institutions		(26,199.94)	
HM Revenue & Customs (Corporation Tax)		(3,655.33)	
Pension Schemes (Employers Contributions)		(103.83)	

Signature Mark James Date 29 November 2024

Description	Book Value	Estimated to Realise	
	£	£	£
Director (M E James)		(3,472.95)	
			(139,661.59)
Unsecured Creditors (excluding floating charge shortfall post 14 September 2003)			(178,255.31)
Shortfall in respect of floating charge post 14 September 2003 brought down			NIL
Estimated deficiency/surplus as regards creditors			(178,255.31)
Issued and called up capital			
Ordinary		(100.00)	
			(100.00)
Total Surplus/(Deficiency)			(178,355.31)

Signature Mark James Date 29 November 2024



Company Creditor - Schedule B - Creditors

Go - Dive Limited (Registered Number - 05133293)

Key	Name	Address	£
CA0000	Alpha Global Logistics	135B Edinburgh Avenue, Slough, Berkshire, SL1 4SS	304.00
CA0001	Aqualung	Neptune Way, Blackburn, Lancashire, BB1 2BT	7,553.59
CA0002	Alphageek	Century House, St. James Court, Friar Gate, Derby, Derbyshire, DE1 1BT	2,394.72
CB0000	Beaver Sports	4 Herbert Brown In. Estate, 50 -52 Whitley Street, Huddersfield, HD3 4LT	439.88
CB0001	British Telecom	1 Braham Street, London, E1 8EE	884.86
CC0000	CPS Partnership	Prospect House, Ponsword Industrial Estate, Drury Lane, St Leonards on Sea, TN38 9BA	1,962.82
CC0001	Cressi Sub	Via G, Adamoli, 16165 Genova, Italy	5,466.50
CC0002	Custom Divers	Unit 3 Perry wood Business park, Redhill, Surrey, RH1 5DZ	748.78
CD0000	DHL	DHL eCommerce UK Limited, 120 Buckingham Avenue, Slough, SL1 4LZ	662.94
CF0000	Fourth Element	Unit C, Winfrey House, Water-Ma-Trout, Helston, Cornwall, TR13 0LW	4,775.85
CF0001	Frogspark Limited	Bramley House, Bramley Road, Long Eaton, NG10 3SX	1.00
CF0002	FDMS (Payment Sense)	Brunel Building, 2 Canalside Walk, London, W2 1DG	1.00
CG0000	Garmin	Liberty House, Hounsdown Business Park, Bulls Copse Road, Southampton, Hampshire, SO40 9LR	3,217.47
CH0001	Hydrotech	Sapcote Road, Stoney Stanton, Leicester, Leicestershire, LE9 4DW	5,237.56
CH0003	HM Revenue & Customs	Benton Park View, Longbenton, Newcastle, Northumberland, NE98 1ZZ, United Kingdom	47,510.62
CJ0000	Mark Edward James (Director)	C/o The Dairy, Boothswood Farm, Moorside Lane, Holbrook, Derbyshire, DE56 0TU	3,472.95
CM0001	Mares	Sailta Bonsen 4, Rapallo, GE, 16035, Italy	4,692.51
CM0002	Midland Diving Equipment	57 Sparkenhoe Street, Leicester, Leicestershire, LE2 0TD	3,993.09
CN0001	Nautilus Diving Limited	25 The Village, Holme, Holmfirth, HD9 2QG	603.62
CN0002	National Westminster Bank Plc	Crompton House , Derwent Street, Derby , DE1 2EE	17,354.39
CN0003	NEST Pensions	Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY	242.26
CP0000	Padi	The Pavilions, Bridgwater Road, Bristol, Somerset, BS13 8AE	3,567.79
CP0001	Paypal UK	Whittaker House, Whittaker Avenue, Richmond-Upon-Thames, Surrey, TW9 1EH	8,843.55

Signature Mark James Date 29 November 2024

Key	Name	Address	£
CS0000	Scubapro	Johnson Outdoors Vertriebsgesellschaft mbH, Bremer Straße 4, 90451 Nürnberg, Germany	7,043.56
CS0001	Sea & Sea	Philip House, Aspen Way, Paignton, Devon, TQ4 7QR	1,001.10
CS0002	Suunto	Unit H, Farringdon Business Park, Lower Farringdon, Alton, Hampshire, GU34 3DZ	9,361.03
CS0003	Seac Sub	Via Domenico Norero 29, San Colombano Certenoli, GE, 16040, Italy	871.05
CS0004	L R Nash (SMK) Ltd t/a Sports Marketing SMK	Commerce Way, Whitehall Industrial Estate, Colchester, Essex, CO2 8HH	1,483.83
CS0005	Smartest Energy Limited	Ridgeworth House, 11 Liverpool Gardens, Worthing, West Sussex, BN11 1RY	431.05
CV0000	Vandagraph Limited	15 Station Road, Cross Hills, Keighley, North Yorkshire, BD20 7DT	1,166.40
CV0001	V12 Retail Finance (for customers)	Unit 25-26, Neptune Court, Vanguard Way, Cardiff, CF24 5PJ	1.00
31 entries totalling			145,290.77

Signature Mack James Date 29 November 2024



Company Creditor - Schedule B1 - Employees
Go - Dive Limited (Registered Number - 05133293)

Key	Name	Address	Pref £	Unsec £	£
EL0000	Jonathan Leahy	19 Glenn Way, Shardlow, Derby, Derbyshire, DE72 2GZ	0.00	15,226.33	15,226.33
EP0000	James Robert Parsons	C/o The Dairy, Boothswood Farm, Moorside Lane, Holbrook, Derbyshire, DE56 0TU	0.00	18,992.15	18,992.15
EP0001	Lee Pape	45a Hillside Rise, Belper, Derbyshire, DE56 1NH	0.00	684.52	684.52
EW0000	Mark Walker	26 Chesteron Avenue, Sunnyhill, Derby, Derbyshire, DE23 1GS	0.00	3,461.54	3,461.54
4 entries totalling			0.00	38,364.54	38,364.54

Signature Mark James Date 29 November 2024

Company Creditor - Schedule B2 - Consumer Creditors

Go - Dive Limited (Registered Number - 05133293)

Key	Name	Address	£
No Consumer Creditors to report			
0 entries totalling			0.00

Signature Mark James Date 29 November 2024



Company Shareholders - Schedule C

Go - Dive Limited (Registered Number - 05133293)

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up Per Share	Total Amt. Called Up
HJ0000	Mark Edward James	C/o The Dairy, Boothswood Farm, Moorside Lane, Holbrook, Derbyshire, DE56 0TU	Ordinary	1.00	50.00	1.00	50.00
HJ0001	Alison James	C/o The Dairy, Boothswood Farm, Moorside Lane, Holbrook, Derbyshire, DE56 0TU	Ordinary	1.00	25.00	1.00	25.00
HP0000	James Robert Parsons	C/o The Dairy, Boothswood Farm, Moorside Lane, Holbrook, Derbyshire, DE56 0TU	Ordinary	1.00	25.00	1.00	25.00
3 Ordinary entries totalling							100.00

Signature Mark James Date 29 November 2024

NOTES TO THE DIRECTORS' STATEMENT OF AFFAIRS

The Statement of Affairs does not reflect the costs of insolvency and realisation.

Assets

Cash at Bank

Cash at bank in the sum of £1,927.05 is currently being held on trust in the client account operated by Nexus Corporate Solutions Limited, which was transferred from the Company's bank account and these funds are intended to be utilised once the Joint Liquidators are appointed to defray pre-appointment costs and expenses.

Contribution to Costs

Funds in the amount of £3,472.95 was received from Mark Edward James, a director of the Company from his personal funds. These funds have been provided to defray the costs and expenses of liquidation.

Creditors

Secured creditors

There is no outstanding secured creditor.

Preferential creditors

There are outstanding employee contributions to the pension scheme in the amount of £138.43.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HM Revenue & Customs ("HMRC") is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC are a secondary preferential creditor for £43,855.29. This consists of £29,581.60 in respect of VAT, and £14,273.69 in respect PAYE liability. The amount shown has been provided by the directors, which may not necessarily agree with the final claim submitted by HMRC. HMRC may also be an unsecured creditor in respect of any other liabilities owed to them.

Prescribed Part

The prescribed part only applies where the company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the company's assets has been given a prescribed amount of the company's net property after paying the preferential creditors must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property,
- up to a maximum amount to be made available of £800,000 (only for liquidations commencing on or after 6 April 2020 but not in relation to floating charges created before this date unless priority has been given to one created after this date. For all other cases, the cap is £600,000).

The Company has no outstanding charges therefore the prescribed part will not apply.

Trade & Expense

The unsecured claims total £67,865. I would point out that the amounts shown have been provided by the director, which may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

Employee Claims (Redundancy & PILON)

It is estimated that the employee claims for redundancy and payments in lieu of notice, totals £38,364.54. The duly-appointed liquidator(s) should obtain the employee records and verify the employee claims, so that the employees can submit their claim and receive their statutory entitlement.

Banks/Institutions

National Westminster Bank Plc is a creditor in the amount of £17,354.39, which relates to the balance of the bounce back loan liability.

In addition, Paypal UK are a creditor in the amount of £8,843.55.

FSMS (Payment Sense) and V12 Retail Finance (for customers) have been entered as creditors under banks/institutions for £1 each as the directors have been unable to confirm the amount which is owed.

HM Revenue & Customs – non-preferential unsecured creditor

HM Revenue and Customs ("HMRC") is an unsecured creditor in the amount of £3,655.33 which is in respect of corporation tax liability. This amount will be subject to a final claim for HMRC.

Pension Scheme

There is an unsecured creditor claim which is in respect of unpaid employer pension contributions in the amount of £103.83 due to NEST Pensions.

Director

A Director, Mark Edward James is owed £3,472.95 by the Company in respect of funds he has paid personally on behalf of the Company, and these funds are intended to defray the costs of liquidation.

Shares

The issued and fully paid-up share capital is £100 resulting in an overall total deficiency of £178,355.

Insolvency Practitioner's Comments

The sale of the assets of the Company prior to liquidation will be a matter of investigation by the duly-appointed Liquidator.

SECTION 7 – DEFICIENCY ACCOUNT

DEFICIENCY ACCOUNT FOR THE PERIOD TO 29 NOVEMBER 2024

	£	£
Profit as at 30 April 2023		469
Less: Asset Values written off as a consequence of Liquidation None		<u>Nil</u> 469
Less: Liabilities arising as a consequence of Liquidation Employee claims – Redundancy & pay in lieu of notice		<u>(38,365)</u> (37,896)
Less: Asset movements in the period Sale of fixtures, fittings and stock		<u>(10,003)</u> (47,899)
Balancing figure being the estimated trading loss for the period 1 May 2023 to 29 November 2024		(130,356)
Deficiency as regards to creditors as per the statement of affairs		(178,255)
Share Capital		(100)
Deficiency as regards to members as per the statement of affairs		<u><u>(178,355)</u></u>

Explanatory Note

A deficiency account is a broad reconciliation between the last set of accounts and the present position as detailed in the Statement of Affairs. Adjustments are made to the retained profits as detailed in the accounts to reflect the changes in valuation between the accounts and the Statement of Affairs, for disposals of assets, and for additional liability incurred as a result of the liquidation process such as redundancy. Comparing the adjusted figure to the deficiency on the Statement of Affairs gives a broad indication of the losses the Company has incurred since the accounts were prepared. This estimated trading loss is indicative only and has not been subject to audit.

SECTION 8 – DECLARATION STATEMENT

I, Mark Edward James, a Director of Go – Dive Limited, hereby declare that all the information given above is true and correct to the best of my knowledge and belief.

Signed: Mark James
Mark Edward James

Date: 29 November 2024

Expenses Estimate for Go – Dive Limited

My estimate for my category 1 expenses for the period of the case is **£396.84** and no approval from creditors is required for these to be paid.

My estimate for my category 2 expenses for the period of the case is **£291.41** and I am seeking a decision on approval of the bases of these expenses.

In the event that it proves necessary for me to incur additional expenses in performing my duties, I will provide further details in my progress reports, but there is no statutory obligation to ask creditors to approve any adjusted estimate.

Category 1 Expenses	Estimate of total
AML Searches – Smartsearches undertaken on every director and shareholder with more than 25% beneficial interest	£15.00
Advertising	£198.00
Postworks (printing, photocopying, stationery and postage) [external agent]	£137.64
Postage (internal/Pitney Bowes franking machine)	£46.20
Total	£396.84

Category 2 Expenses	Basis	Estimate of total
Storage		£55.60
Postage		£235.81
Total		£291.41

OFFICE HOLDER'S FEES AND EXPENSES WITH EFFECT FROM 1 JULY 2024

FEES

Pursuant to Statement of Insolvency Practice 9, shown below are details of the charge out rates of all grades of staff, including principals, which are likely to be involved with this case. The time spent by staff dealing with the case is recorded in units of six minutes.

Grade	Charge Out Rate - £ per hour
Office Holder/Partner	600.00
Manager	400.00
Senior Administrator	300.00
Administrator	250.00
Support Staff	150.00

Information on fees charged in connection with an insolvency process, and the rights of members and creditors under insolvency legislation may be found at: <https://www.nexuscorporatesolutions.co.uk/home/guides/fees>.

EXPENSES

It is the policy of Nexus Corporate Solutions Limited, to seek to recover costs, which whilst being in the nature of expenses may include elements of shared or allocated costs. Category 1 expenses are external, third party costs that do not require approval, and category 2 expenses include internal costs incurred by Nexus Corporate Solutions Limited and require approval, these expenses comprise the following and are recharged to the case at the actual cost incurred by Nexus Corporate Solutions Limited:

Type of expenses	Basis of Charge
Paper (category 1)	White Paper - 1p per sheet
Postage (category 2)	Recharged at the actual cost incurred.
Postage (external/Postworks) (category 1)	Recharged at the actual cost incurred, Postworks Limited is an external category 1 expense that includes printing, photocopying, stationery and postage.
Printing & Photocopying (category 2)	Photocopying is charged at 5p per sheet of black and white A4 copy and 8p per sheet of A4 colour copy. Photocopying is occasionally completed by external companies and is recharged at the actual cost incurred.
Room Hire (external) (category 1)	Charged at the actual cost incurred.
Room Hire (internal) (category 2)	Internal Nexus Corporate Solutions Limited meeting rooms used for meetings are charged based upon an equivalent external service. Meeting room - £100
Stationery (category 2)	Envelopes - 3p/5p each (dependent on size and type of envelope used) Working Files - £3.50 each Case 1-31 Dividers - £2.00 per set Cardboard Internal Dividers - £0.95 per set
Storage (category 2)	Books and records and working papers are stored in an external facility. The various types of charges incurred are: Collection - £3.00 per box per journey Storage - £19.80 per box per year Confidential destruction - £5.00 per box
Telephone Calls (category 2)	Recharged at the actual cost incurred.
Travel (category 2)	Motor vehicle at 45p per mile All other forms of travel are recharged at the actual cost incurred.

All costs and charges shown are exclusive of value added tax.



PROOF OF DEBT - GENERAL FORM

Go - Dive Limited

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the relevant date, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

NOTICE AND VOTE BY CORRESPONDENCE

Go - Dive Limited

Name of Creditor: _____

Address: _____

Decisions

1. That a fee of £6,000 plus VAT be approved as a fixed pre-appointment fee payable to Nexus Corporate Solutions Limited, and that any unpaid pre-appointment costs be approved for payment as an expense of the liquidation.	* For / Against
2. That the Liquidator be authorised to recover all Category 2 expenses, calculated on the bases detailed in the expenses estimate provided by Nexus Corporate Solutions Limited.	* For / Against

*** Please delete as applicable to indicate your voting instructions**

Signed: _____

Dated: _____

Name in Capitals: _____

Position with, or relationship to, creditor or other authority for signature:

Are you the sole member / shareholder of the creditor (where it is a company)? Yes/No

Please complete this form and return it, along with a completed proof of debt form and supporting evidence if you have not submitted it previously, so that it is delivered by 11.59pm on 11 December 2024, by:

Post: Apex Building, 1 Water Vole Way, Balby, Doncaster, DN4 5JP

Email: Please scan in a signed copy of this form and attach it as a PDF to la@nexuscorporatesolutions.co.uk



