



redefining / standards

Date of issue
26 June 2024
Policy number
AC DIR 4638581
Policy wording version
CLD00001P-L

Your renewal

Important information

- We have used the information in this document and your statement of fact to provide your insurance. You must check that the information is correct.
- If any of the information is incorrect we may change the terms and conditions, the premium, or withdraw cover.
- Unless specifically agreed, Your policy has been provided on the basis you and any subsidiary company are registered in Great Britain, Northern Ireland, the Channel Islands and Isle of Man.

What's enclosed

- Your statement of fact
- Policy wording
- Important notice to policyholders

What you need to do next

- Please read the following documents to check the details are correct and that the level of cover meets your needs:
 - The schedule
 - Your statement of fact
 - Your policy wording
 - Important notice to policyholders
- We may have amended your terms and conditions so please carefully check the Endorsements and Excesses stated in this document.
- You should read this information along with your policy wording.
- If you have any questions or need to change any of the details, please contact your insurance adviser.
- Please keep this schedule safely with your policy wording.

Your broker's details

Name	SAGAR INSURANCES
Agency number	3423827

AXA Insurance UK plc Registered in England and Wales No 78950.
Registered Office: 20 Gracechurch Street, London EC3V 0BG. A member of the AXA Group of Companies. AXA Insurance UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Telephone calls may be monitored and recorded.

Your schedule

Management Liability Insurance

Your details

The insured	Viamed Ltd
Correspondence address	15 Station Road Cross Hills Keighley West Yorkshire United Kingdom BD20 7DT

Helpful information

► **The insured** is the person, firm, company or organisation legally entitled to receive the protection of the insurance policy in the event of a valid claim.

Your renewal premium

Premium	£ 2,160.79
Insurance Premium Tax (IPT) at the current rate	£ 259.29
Total amount payable	£ 2,420.08

Your period of insurance

Date this policy starts	30 June 2024
Date this policy expires	29 June 2025
Next renewal date	30 June 2025

Your business details

Type of company or organisation	Private Limited Company
Your Business	Medical Equipment Wholesaling
Turnover or Income	£ 2,725,000

► The **Business description** is the activities you are covered for

Your covers

section		limit of liability	excess
Directors' and officers' or trustees liability	✓ covered	£500,000	Nil
Employment practices liability	✓ covered	£250,000	£10,000
Company/charity, clubs and associations legal liability	✓ covered	£500,000	£5,000
Employee Dishonesty	✗ not covered	This section is not included in your policy	

► **Excess** is the first part of each and every claim including defence costs paid by you.

Endorsements that apply to your policy

Any words in bold print are defined terms. You can find more information about these in your policy wording.

💬 An **endorsement** is a change to your policy terms and conditions which can either restrict your cover or provide you with extra cover.

Crime cover exclusion (MLP 016)

Under the Company legal liability section of **your policy** under 'What is covered' the following covers are deleted:

- Employee dishonesty cover
- Telephone fraud cover
- Third party electronic funds transfer cover
- Third party fraud or forgery cover

MLP 250 - Employment practices liability - rradar advice Excess waiver

Under the Employment practices liability section of **your policy**, the **excess** shown in the Schedule will be waived:

- 1** where **you** have registered with rradar, activated your account (set Password) and sought and followed the advice of rradar's legal advice line service in relation to any grievance or dispute, disciplinary action, proposed dismissal, redundancy or any other matter that may trigger an **Employment practice claim** under the **Policy**
- 2** where the **claim** is successfully defended or closed without any award or settlement

The **excess** will not be waived:

- a** where the **claim** is brought against **you** prior to advice being taken from the legal advice line service
- b** where the claimant obtains legal representation or refers a matter to ACAS prior to advice being taken from the legal advice line service unless the **claim** is successfully defended or closed without any award or settlement.

MLP 251 - Company legal liability - rradar advice waiver

Under the Company liability section of **your policy**, the **excess** shown in the Schedule will be waived:

- 1** where **you** have registered with rradar, activated your account (set Password) and sought and followed the advice of rradar's legal advice line service in relation to any commercial or contractual dispute; health & safety issue; regulatory issue or any other matter that may trigger any **claim** or **investigation** under the **Policy**
- 2** where the **claim** or **investigation** is successfully defended or closed without any award, settlement, regulatory penalty or fee for intervention

The **excess** will not be waived:

- a** where the **claim** or **investigation** is brought against **you** prior to advice being taken from the legal advice line service
- b** for any claims under the **policy** in relation to employee dishonesty or fraud
- c** for legal representation at any Coroner's Inquest; Judicial Review; Public Inquiry or defence of criminal proceedings.

MLP 536 - Policy Enhancements

Circumstance investigation costs amendment

Under the Directors' and Officers' and Company legal liability section's of the **Policy**, What is covered, **Circumstance investigation costs cover**, the limit shown is amended to £80,000 any one **claim**. This is the most **we** will pay for all **circumstance investigation costs cover claims** in any one **period of insurance**.

Insolvency hearing costs amendment

Under the Directors' and Officers' section of the **Policy**, What is covered, **Insolvency hearing costs cover**, the limit is amended to £50,000 any one claim. This is also the most **we** will pay for all **circumstance investigation costs cover** in any one **period of insurance**

Deprivation of assets cover amendment

Under the Directors' and Officers' liability sections of the **Policy**, What is covered, **Deprivation of assets cover**, the limit is increased to £350,000. This is also the most **we** will pay for all **Deprivation of assets** in any one **period of insurance**

Negative social media public relations costs amendment

Under the Company legal liability section of the **Policy**, What is covered, **Negative social media PR costs cover**, the limit is increased to £45,000 for any one **claim**.

USA Directors and officers liability section amended excess (MLP 135)

You will need to pay the excess shown below for any Directors and officers liability **claim**, loss or **investigation** brought in the United States of America

Claims against an Insured person cover - Nil

Employment practice claims cover - US Dollars 25,000

Company reimbursement cover - US Dollars 25,000

MLP 004 - Inclusion of additional company

In the General definitions, 'Subsidiary' is extended to include Vandagraph Ltd, Vandagraph Sensor Technologies Ltd & Viamed Properties Lt