



## Viamed Policy on Fixed-Term, Fixed-Price Agreements

Viamed is aware that in the current economic climate, the NHS is under severe financial pressure to reduce spending. As a consequence, Viamed is often asked to offer products under cost-saving initiatives such as fixed-term, fixed-price purchasing agreements.

Viamed is fully committed to delivering maximum value and has already taken the necessary steps to do so, with transparent pricing that is unified across the NHS and structured to offer the maximum possible savings to the NHS.

As Viamed prices its products competitively, it is not in a position to fix prices for extended periods without the option to review the pricing should inflationary increases become unavoidably necessary.

Viamed offers a choice of 2 pricing structures to the NHS:

## **NHS Contract Pricing Fixed-Term Agreement**

Prices will be fixed for the requested period using Viamed's **Contract Pricing** structure.

Contract Pricing is slightly higher than List Pricing but the contract price will be shielded from any inflationary increases during the term of the agreement.

The contract pricing for multi-year agreements will be higher than annual agreements.

Viamed will review contract pricing annually on 30<sup>th</sup> June.

## NHS List Pricing Fixed-Term Agreement

Prices will be fixed at **List Price** for the agreed period, with the option for Viamed to submit any necessary price increases for approval by providing at least 30 days written notice.

The Trust is under no obligation to accept any proposed price revisions. If any proposed price revisions are not acceptable to the Trust, Viamed reserves the right to withdraw the product from the agreement.